

World Environment Center

A Year In Review

2022



World Environment Center

A Message From WEC President and CEO

We are thrilled to share this Year in Review report on WEC's work in 2022. Looking back over the last year, we can see so many reasons to be grateful. While COVID is still with us, we are gathering and traveling again. Our politics are still polarized, but elections in Brazil and the United States showed that the democratic center can still hold.



The war in Ukraine continues, but the commitment of Ukraine and its allies to that nation's freedom are so encouraging, and the conflict is causing the world to move faster toward energy security and clean energy.

On climate change, we saw major steps forward, with landmark clean energy legislation in the United States and a new government in Brazil committed to climate action. The IEA projects that renewable energy will overtake coal as the world's leading source of electricity by 2025.

COP27 didn't deliver the new commitments we need from governments, save for an important agreement to establish a fund for loss & damage in developing countries. But we did see [clear evidence](#) of the private sector's commitment to climate action.

Which is why I'm so proud of the work that WEC is doing. Our mission, to advance sustainable development through corporate business practices, lies at the heart of solutions to the world's biggest challenges.

In 2022, WEC welcomed dynamic new members: FedEx, Suzano, and Wells Fargo.

We met again in person for Executive Roundtables in Frankfurt on Delivering Clean Electricity in Europe, and in Washington, DC on [Advancing Climate Justice](#).

We awarded our 38th Gold Medal Award to the world's leading brewer, AB InBev, at a wonderful ceremony at Planet Word in Washington, DC. We held two Gold Medal Symposia, one on Building a Next Generation Business in Washington DC and a second on [Entrepreneurship for Sustainable Value Chains](#) in New York.



We added new members to our Gold Medal Jury. Funmi Arewa, Karen Fawcett, and Tim Mohin deepen the jury's expertise and broaden its diversity.



We launched new partnerships with the U.S. State Department and the Walmart Foundation to support small entrepreneurs in Latin America, with a focus on women-owned businesses.

Many thanks to WEC's partners, member companies, staff, boards, and jury members for all that you helped WEC accomplish in 2022.

We have a big year ahead, with Executive Roundtables in Europe, North America, Latin America, and Asia on topics like Improving ESG Disclosure, Decarbonizing Value Chains, Scaling

Regenerative Agriculture, Investing in Nature Based Solutions, Building Sustainable Supply Chains, and much more.

I hope you will join us in this important work in the year ahead. But first, I hope you will take a moment to review all that we accomplished together in 2022!

Glenn Prickett - President and CEO

SUMMARY OF PROGRAMS

Thought Leadership

EXECUTIVE ROUNDTABLE: Financing the Transition to Regenerative Agriculture: Sharing Risk with Producers



On March 17, WEC and Syngenta hosted an executive roundtable with 45 senior sustainability, procurement, and government affairs executives from 15 countries to share innovative approaches to support farmers in the transition to regenerative agriculture. We discussed regenerative agriculture practices that restore soil health, sequester carbon, and boost productivity and resilience. Read the full event summary [HERE](#).

WEBINAR: Understanding ESG Book: A New Open-Source Platform that Promises to Make Sustainability Data Available and Comparable for All Stakeholders



On March 23, WEC along with Daniel Klier, CEO at ESG Book hosted a webinar on the growing demand for ESG in the EU and the US. This demand has put more pressure on companies to improve their reporting systems and ultimately, data processing. With more companies coming under the burden of an ever-increasing number of surveys, fund managers also go unsupported having access to only low-quality data.

As a response, the business community will need a high quality open-source platform which allows users to upload data and investors to sort data according to their internal needs. With 53 participants, mainly senior company representatives, we embarked on this timely discussion on the importance of integration this new technology into business sustainability decision-making. Check out the full conversation [HERE](#).

EXECUTIVE ROUNDTABLE: Greening the Grid in Europe: Accelerating Access to Green Electricity for the Industrial Centers



On May 10-11, WEC and Jacobs hosted an executive roundtable in Frankfurt, Germany on greening the grid in Europe. Many companies have set ambitious carbon reduction goals by 2030 that rely on access to electricity from renewable sources. With the vast quantities of renewable energy produced in large windfarms far away from industrial centers, companies must rely on an adequate transmission infrastructure to bring the green electricity to their sites.

Processes to build the green grid are often held up by political disagreements and unreliable value chains. Practical solutions must be found. The Roundtable brought together 29 senior sustainability and grid-infrastructure experts from 7 countries. Read the full event summary [HERE](#).

EXECUTIVE ROUNDTABLE: Advancing Climate Justice



On June 21-22, WEC, Dow and Ecolab hosted an executive roundtable on Advancing Climate Justice in Washington DC. The confluence of the climate crisis and social justice has elevated the principle of climate justice to the center of public debate. A just transition to a low-carbon future is essential so that its benefits and burdens are shared equitably. What is climate justice and how should business respond to the obligations and opportunities that a just transition will create?

The event was intended to help WEC members and other global companies develop effective policies and practices to put justice at the center of their climate strategies. Read the full event summary [HERE](#).

ACTION FORUM: U.S. Inflation Reduction Act and Implications for Sustainable Business



The U.S. Inflation Reduction Act (IRA) is the most ambitious U.S. federal policy ever to tackle the climate crisis. On October 6, WEC helped to inform its member companies by providing a 1-hour virtual event with business-relevant information and an opportunity for companies to discuss the IRA and its implications for sustainable business.. The act incentivizes investments to reduce U.S. greenhouse gas emissions up to 40 percent by 2030 from a 2005 baseline.

Read a summary of the full event [HERE](#).

ACTION FORUM: COP 27 – What does it mean for business?



COP 27 in Sharm-el-Sheikh, Egypt, had four main topics on the agenda, including a work program to reduce global emissions by half by 2030. These topics included an adaptation goal to the impacts of climate change, support for non-OECD countries in coping with climate change, achieving a \$100 billion climate finance target for 2020-2025, and new climate finance target for the period after 2025. This WEC Action Forum on December 8 provided a platform for WEC-members

to share experiences and perspectives on COP27 and its significance for global business sustainability efforts. Several of the participating companies attended COP27.

Read a summary of the full event [HERE](#).

WEC Gold Medal Events

AB InBev Awarded the 38th WEC Gold Medal



The World Environment Center presented its 38th Gold Medal Award for International Corporate Achievement in Sustainable Development to AB InBev, the world's leading brewer. CEO Michel Doukeris accepted the Gold Medal Award from U.S. Senator Roy Blunt at a Gala Dinner on May 18 at Planet Word in Washington, DC. Earlier that day, AB InBev Chief Sustainability Officer Ezgi Barcenas led a Gold Medal Symposium on Leadership for a Sustainable Future with peers

from Dow, Ecolab, and Trane Technologies. Check out the full symposium summary [here](#).

Gold Medal Symposium: Entrepreneurship in Sustainable Value Chains



On November 17, WEC and AB InBev convened a second Gold Medal Symposium in New York City on the topic of Entrepreneurship in Sustainable Value Chains. With over 100 leaders from business, government, and civil society, the goal was to inspire action in support of entrepreneurs in corporate value chains. Speakers included sustainability executives from AB InBev, Mastercard, Inter-American Development Bank, Colgate-Palmolive, APCO, U.S. State

Department, and UNDP. Read the full event summary [HERE](#).

Capacity Building

WEC and U.S. Department of State launched new partnership to empower women-owned enterprises in Latin America & the Caribbean.



Building on the success of La Red de Innovación e Impacto (La RED), a multi-year partnership to support micro, small & medium enterprises (MSMEs) across Latin America, the U.S. Department of State awarded a \$3.5 million grant to WEC to launch a new Empower Innovation Challenge (EIC) in Latin American and the Caribbean. WEC is partnering with Núcleo de Biotecnología de Curauma (NBC) and Baastel to implement the project and expand

La RED. The project will empower women owned MSMEs to scale up their businesses through a series of small grants. The grants will support local solutions in green and blue economies, provide training, networking and partnership opportunities with local and international businesses, and access to capital. Learn more about this program [HERE](#).



WEC and Walmart Foundation partnered to create sustainable value chains for farming and agribusiness in Central America

In 2022, WEC completed a 3-year project with support from the Walmart Foundation to provide capacity building and market linkages for small and marginalized farmers and micro, small and medium enterprises (MSMEs) in the agricultural sectors (specifically fruits & vegetables) of Guatemala, Honduras, and El Salvador.

The project helped integrate these businesses into new supply chains and markets. Learn more about the WEC and Walmart Foundation program [HERE](#).



Walmart Foundation awarded second grant to WEC to support scaling agri-businesses in Central America

With the success of this first project, the Walmart Foundation awarded WEC a second grant to train farmers in producer organizations and MSMEs to produce bio-supplies and support them in further increasing their market access.



WEC and The U.S. Department of State completed Environmental Governance Project in Jordan & Morocco with Clean Technology Fair.

In 2022, WEC and the U.S. Department of State completed a four-year Environmental Governance Project to help businesses in Morocco & Jordan improve their environmental performance and address issues of air pollution, waste, and water management. The project concluded with an international Clean Technology Fair, held virtually with

The Royal Scientific Society (RSS) in Jordan and La Confédération Générale des Entreprises du Maroc, (CGEM), Bank of Africa (BMCE Group) and EDIC Consulting in Morocco. Topics on the agenda included Solid Waste, Water and Wastewater, and Energy and Air Emissions.

WEC MEMBERSHIP

WEC Members



New Member Portal



WEC Connect

In 2022, WEC launched a new web portal that provides our members three key features to support their business sustainability efforts: 1) WEC Connect – a geo-referenced digital network to help WEC member executives connect with one another, 2) The Toolbox – a curated library of digital resources on key sustainability topics, and 3) The Forum – a threaded discussion board for members to share insights on shared priorities. Learn more about the features and benefits of WEC’s new Member Portal [HERE](#).

WEC LEADERSHIP

WEC Board Of Directors

Officers



Emilio Tenuta
Board Chair
Senior Vice
President of
Sustainability
Ecolab USA



Eunice Heath
Vice-Chair
Chief Sustainability
Officer, CRH



Cristina Gil White
Secretary
Chief Sustainability
Officer
Suzano



Sheryl Telford
Treasurer
Vice President,
EHS & Corporate
Social
Responsibility
The Chemours
Company



Glenn Prickett
President & CEO
of WEC

Board Members



Kevin Butt
Director, Environmental
Sustainability
Toyota North America



Zoe Hasaman
Infrastructure Head of
Sustainability
EQT Group



Laura Hopkins
Managing Principal
Beveridge & Diamond
Secretary 2021-22



Exequiel Rolan Michel
Sustainability & Community
Relations Manager
Fresnillo, plc



Kris Morico
Vice President, Environment,
Health, Safety & Sustainability
Baxter International



Lars Murawski
Vice President, EHS &
Sustainability
Boehringer Ingelheim



Isabel Studer
Director
University of California Allianz
Mexico
Term concluded in 2022



Donna Venable
Executive Vice President,
Human Resources and Deputy
General Manager, Shared
Services
Ricoh Company Ltd
Treasurer, 2021-22



Karen Westly
Vice President for Carbon,
Environment and Downstream
Safety, Environment & Asset
Management
Shell

WEC Gold Medal Jury Members



Linda J. Fisher (CHAIR)
Vice President, Safety, Health &
Environment & Chief
Sustainability Officer (Retired)
Dupont



Olufunmilayo "Funmi" Arewa
Shusterman Professor of
Business and Transactional Law
Temple University – James E.
Beasley School of Law
New In 2022



Dick Bartelse
Director of Procurement
(Retired)
Akzo Nobel



Rajesh Chhabara
Managing Director
CSRWorks International



Karen Fawcett
Global Head, Brand and
Marketing (Retired)
Standard Chartered Bank
New In 2022



Alice Korngold
President & CEO
Korngold Consulting LLC



Tim Mohin
Partner & Director
Boston Consulting Group (BCG)
New In 2022



Lorenzo J. de Rosenzweig
President & CEO
Mexican Fund for the
Conservation of Nature



Catriona Schmolke, FREng
Non- Executive Director (NED),
Independent Advisor and
Executive Coach

WEC Europe Supervisory Board



Graham Lane
Chair
Managing Partner,
Central Europe &
Eurasia - ERM



Zoe Hasaman
Infrastructure Head of
Sustainability
EQT Group



Gordon Bedford
Chief Safety,
Health and Environment
Officer - Roche
New in 2022



Lars Murawski
Vice President,
EHS & Sustainability
Boehringer Ingelheim

WEC Staff

We are thrilled that our team continues to grow helping WEC bring the best sustainability resources to our members and business partners. In October 2022, we welcomed [Zoie Gaidos](#) to the team as our new Marketing and Communications Coordinator. Get to know Zoie and the whole WEC Staff in our company bio section [here](#).



Glenn Prickett



Adane Woldemariam



Smitha Konduri



Zoie Gaidos



Ernesto Samayoa



Frank Werner



Christiam Izuierdo Cruz

FINANCIAL REPORTS

COMBINED FINANCIAL STATEMENTS



**WORLD ENVIRONMENT CENTER, INC.
AND SUBSIDIARY**

FOR THE YEARS ENDED
JUNE 30, 2022 AND 2021

Financials for FY2022 - We are pleased to present our audited statements of financial position as of June 30, 2022 [HERE](#).

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