



DELIVERING **SUSTAINABLE** **VALUE** *OUR ESG PROGRESS AND PROMISE*

WEC Jan. 27, 2021

We are
transforming
& reshaping
our entire company,

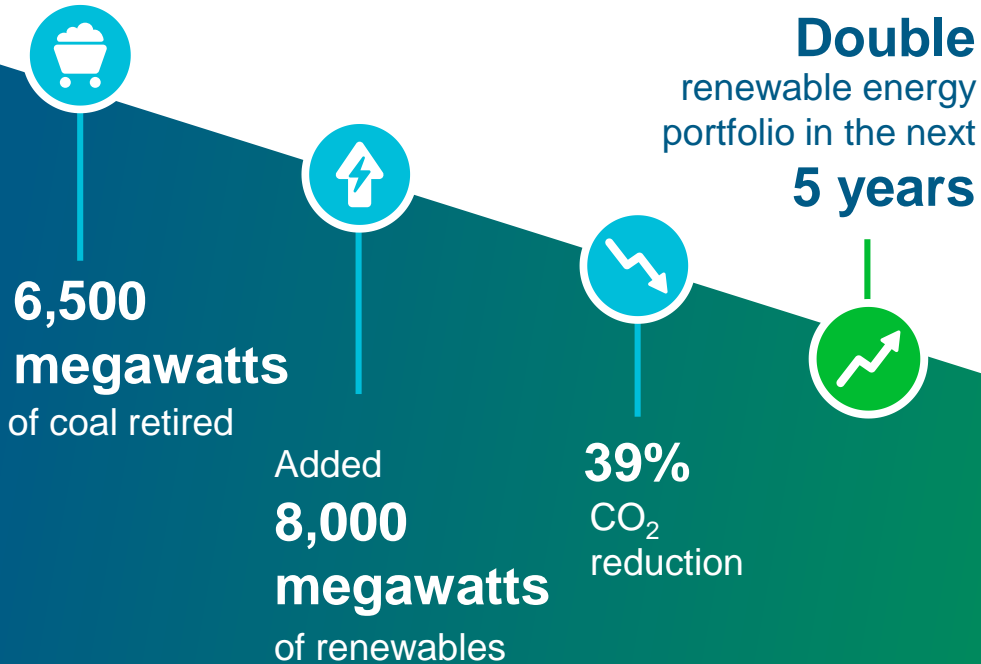
from how we generate power and transform
our fleet to the role we play in society.



Road to Net-Zero

Where we've been

(2005 – 2019)



Where we're going

(2020 & beyond)

Increased renewables, storage and new technologies

Retire all coal-only units in the Carolinas by 2030

At least 50% CO₂ reduction by 2030⁽¹⁾

Net-zero Carbon by 2050⁽¹⁾

(1) From electricity generation; at least 50 percent below 2005 levels by 2030

CLEAN ENERGY INVESTMENTS ACCELERATE RATE BASE CAGR TO ~7%
EXPECT TO ACHIEVE TOP END OF 4% to 6% EPS GROWTH RATE THROUGH 2024